

LOGAN COUNTY, KANSAS

Primary Government Financial Statement
With Independent Auditors' Report

For the Year Ended December 31, 2012

LOGAN COUNTY, KANSAS
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For the Year Ended December 31, 2012

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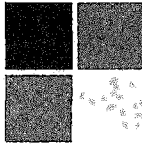
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Certified
Public
Accountants

INDEPENDENT AUDITORS' REPORT

To the County Commission
Logan County, Kansas
Oakley, Kansas

We have audited the accompanying primary government summary statement of regulatory basis receipts, expenditures, and unencumbered cash of **Logan County, Kansas**, as of and for the year ended December 31, 2012 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on Aggregate Discretely Presented Related Municipal Entities

The financial statement referred to above includes one related municipal entity, Fire District No. 1 and does not include the financial data for the County's legally separate related municipal entity, Logan County Hospital. Accounting principles generally accepted in the United States of America

require financial data for all related municipal entities to be reported with the financial data of the County's primary government unless the County also issues financial statements for the financial reporting entity that include the financial data for its related municipal entities. The County has not issued such reporting entity financial statements. Because of this departure from accounting principles generally accepted in the United States of America, the cash balance of Logan County Hospital would have been reported as \$390,293.

Adverse Opinion on Aggregate Discretely Presented Related Municipal Entities

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on Aggregate Discretely Presented Related Municipal Entities" paragraph, the financial statement referred to above does not present fairly the financial position of the aggregate discretely presented related municipal entities of **Logan County, Kansas**, as of December 31, 2012, or the changes in financial position thereof for the year then ended.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Logan County, Kansas** to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Aggregate Remaining Fund Information

In our opinion, because of the significance of the matters discussed in the "Basis for Adverse Opinion on Aggregate Discretely Presented Related Municipal Entities" and "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraphs, the financial statement referred to above does not present fairly, in all material respects, the financial position of the aggregate remaining fund information of **Logan County, Kansas** as of December 31, 2012, and the changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to in the first paragraph presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Logan County, Kansas** as of December 31, 2012, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the summary statement of receipts, expenditures and unencumbered cash (basic financial statement) as a whole. The summary of expenditures – actual and budget, individual fund schedules of receipts and expenditures, and summary of receipts and disbursements (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such

information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statement as a whole.

Adams, Brown, Beran & Ball

ADAMS, BROWN, BERAN & BALL, CHTD.

Certified Public Accountants

July 15, 2013

LOGAN COUNTY, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2012

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Fund							
General Fund	\$ 1,179,683	-	2,125,248	1,852,486	1,452,445	28,612	1,481,057
Special Purpose Funds							
Road and Bridge Fund	264,293	-	1,353,299	1,185,906	431,686	35,496	467,182
Health Fund	22,991	-	269,826	270,715	22,102	1,583	23,685
Employee Benefits Fund	211,469	-	584,506	624,050	171,925	-	171,925
Noxious Weed Fund	63,359	-	324,513	267,104	120,768	840	121,608
Hospital Maintenance Fund	4,128	-	198,953	201,700	1,381	1,603	2,984
Emergency 911 Fund	22,270	-	2,917	25,187	-	-	-
Special Alcohol and Drug Fund	10,555	-	6,363	900	16,018	-	16,018
Noxious Weed Capital Outlay Fund	156,106	-	40,000	-	196,106	-	196,106
Special Machinery Fund	270,457	-	300,000	119,251	451,206	-	451,206
Equipment Reserve Fund	494,310	-	100,000	66,677	527,633	-	527,633
Micro Loan Fund	22,659	-	2,065	-	24,724	-	24,724
Register of Deeds Technology Fund	5,708	-	10,810	8,212	8,306	-	8,306
Wireless 911 Fund	15,515	-	-	15,515	-	-	-
Prairie Dog Fund	45,709	-	92,092	54,760	83,041	-	83,041
County Building Fund	99,931	-	3,614	12,653	90,892	4,460	95,352
Ambulance Fund	251,690	-	274,492	283,649	242,533	134,367	376,900
Multi-County Health Fund	12,838	-	4,293	4,152	12,979	-	12,979
Capital Improvement Fund	150,000	-	300,000	-	450,000	-	450,000
Bond and Interest Fund							
Bond and Interest Fund	143,348	-	467,952	309,379	301,921	-	301,921
Capital Project Funds							
Hospital Wellness Fund	120,492	-	329	120,821	-	-	-
Buffalo Bill Fund	-	-	767,979	767,979	-	76,436	76,436

The notes to the financial statement are an integral part of this statement.

LOGAN COUNTY, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2012

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Trust Funds							
Oil and Gas Depletion Trust	-	-	380,306	-	380,306	-	380,306
Prosecuting Attorney Training Fund	1,633	-	1,013	1,527	1,119	-	1,119
Special Motor Vehicle Fund	-	-	33,299	33,299	-	-	-
Total Primary Government	3,569,144	-	7,643,869	6,225,922	4,987,091	283,397	5,270,488
Related Municipal Entity							
Fire District No. 1 - General Fund	73,197	-	150,085	142,907	80,375	1,765	82,140
Fire District No. 1 - Special Fund	231,117	-	65,000	206,658	89,459	108,926	198,385
Total Primary Government (Excluding Distributable and Agency Funds)	<u>\$ 3,873,458</u>	<u>-</u>	<u>7,858,954</u>	<u>6,575,487</u>	<u>5,156,925</u>	<u>394,088</u>	<u>5,551,013</u>
Composition of Cash							
				Checking Accounts			\$ 8,489,470
				Savings Accounts			1,009,410
				Cash on Hand			4,482
				Certificates of Deposits			1,580,306
				Total Primary Government and Related Municipal Entity			11,083,668
				Distributable Funds per Schedule 3-1			(5,432,645)
				Agency Funds per Schedule 3-2			(100,010)
				Total Primary Government (Excluding Distributable and Agency Funds)			<u>\$ 5,551,013</u>

The notes to the financial statement are an integral part of this statement.

LOGAN COUNTY, KANSAS
Notes to Financial Statement
December 31, 2012

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Logan County, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Actual results could differ from these estimates.

Financial Reporting Entity

The County is a municipal corporation governed by an elected three-member commission. This financial statement presents the County (the municipality) and its related municipal entity, Fire District No. 1, shown below. The related municipal entity is included in the County's reporting entity because it was established to benefit the County and/or its constituents. This financial statement does not include the related municipal entity, Logan County Hospital, shown below.

Fire District No. 1

The Fire District operates to provide fire protection for the County. The Fire District can sue and be sued, and can buy, sell, or lease real property. The County annually levies a tax for the Fire District. The governing body of the Fire District is appointed by the County Commission. The financial information for the Fire District is included in the audited financial statement of the County.

Logan County Hospital

The Logan County Hospital Board operates the County's hospital. The hospital can sue and be sued, and can buy, sell, or lease real property. The County annually levies a tax for the hospital. Bond issuances must be approved by the County. Audited financial statements can be obtained by contacting the hospital.

The County is the primary government as defined in GASB #61. The County commission is elected by the public. The commission has the authority to make decisions, levy taxes, influence operations and has the primary accountability in fiscal matters.

Basis of Presentation – Fund Accounting

The accounts of the County are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the County for the year ended December 31, 2012.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

LOGAN COUNTY, KANSAS
Notes to Financial Statement
December 31, 2012

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The County has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the County to use the regulatory basis of accounting.

Departure From Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the County are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, and temporary notes are not presented in the financial statement.

Property Tax Calendar

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied

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Notes to Financial Statement
December 31, 2012

annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the trust and agency funds of the County for special purposes.

Reimbursements

The County records reimbursable expenditures (or expenses) in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparison, the expenditures (or expenses) are properly offset by the reimbursements.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the County for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

LOGAN COUNTY, KANSAS
Notes to Financial Statement
December 31, 2012

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Special Machinery Fund, Equipment Reserve Fund, Micro Loan Fund, Register of Deeds Technology Fund, Emergency Management Grant Fund, Multi-County Health Fund, and Capital Improvement Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Logan County, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the County. The statute requires banks eligible to hold the County's funds have a main or branch bank in the county in which the County is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The County has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the County's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The County has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the County may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. State statutes require the County's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. County does not use "peak periods". All deposits were not legally secured at December 31, 2012.

At December 31, 2012, the County's carrying amount of deposits was \$11,083,668 and the bank balance was \$11,097,438. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$797,597 was covered by federal depository insurance, \$7,168,079 was collateralized with securities held by the pledging financial institutions' agents in the County's name, and \$3,131,762 was unsecured.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The County had no investments at December 31, 2012.

LOGAN COUNTY, KANSAS
Notes to Financial Statement
December 31, 2012

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Logan County, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2012 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Equipment Reserve Fund	K.S.A. 19-119	\$ 100,000
General Fund	Capital Improvement Fund	K.S.A. 19-120	300,000
Road and Bridge Fund	Special Machinery Fund	K.S.A. 68-141g	300,000
Fire District No. 1 - General Fund	Fire District No. 1 - Special Fund	K.S.A. 19-3610	65,000
Noxious Weed Fund	Noxious Weed Capital Outlay Fund	K.S.A. 2-1318	40,000
Special Motor Vehicle Fund	General Fund	K.S.A. 8-145	16,066

NOTE 5 – CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project Authorization	Cash Disbursements and Accounts Payable To Date
Logan County Wellness Center	\$ 3,394,974	\$ 3,394,974
Buffalo Bill Center	727,825	691,434

NOTE 6 – LITIGATION

Logan County, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material adverse impact on the affected funds of the County.

NOTE 7 – RISK MANAGEMENT

Logan County, Kansas carries commercial insurance for risks of loss, including property, general liability, crime, commercial auto, umbrella, linebacker, law enforcement legal liability, employee dishonesty, and workers compensation. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – GRANTS AND SHARED REVENUES

Logan County, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the County has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the County, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

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Notes to Financial Statement
December 31, 2012

NOTE 9 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Logan County, Kansas had \$3,131,762 of monies that were unsecured as of December 31, 2012, which is a violation of K.S.A. 9-1402 and K.S.A. 9-1405.

Expenditures exceeded the adopted budget by \$123 in the Hospital Maintenance Fund, which is in violation of K.S.A. 79-2935.

The County had checks outstanding for longer than two years, which is in violation of K.S.A. 10-815.

The June tax distribution was not made by June 5, which is in violation of K.S.A. 12-1678a.

NOTE 10 – DEFERRED COMPENSATION PLAN

Logan County, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The County is not required to make any contributions.

NOTE 11 – DEFINED BENEFIT PENSION PLAN

Plan Description

Logan County, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. Kansas law provides that employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates.

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Logan County, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the County is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

LOGAN COUNTY, KANSAS
Notes to Financial Statement
December 31, 2012

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the County makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

NOTE 13 – COMPENSATED ABSENCES

Vacation

Logan County, Kansas' policy regarding vacation for permanent full-time employees is as follows:

<u>Years Worked</u>	<u>Amount Earned</u>
0-9	1.00 day/month
10-14	1.25 days/month
15 and over	1.50 days/month

Vacation earned may not be taken until the employee completes a 600 working hour probationary period. The maximum accrual for vacation shall be no more than 12 days per calendar year. In the event of employment termination, the employee shall forfeit all unused vacation and will not be compensated. The potential liability for vacation at December 31, 2012 was \$21,894. This is not reflected in the financial statement.

Sick Leave

The County's policy for sick leave permits a permanent full-time employee to earn sick leave at the rate of 1 day per calendar month up to a maximum of 60 days. However, the employee shall not be permitted to take any sick leave until after the initial 600 working hour probationary period. In the event of employment termination, the employee shall forfeit all unused sick leave and will not be compensated. The potential liability for sick leave at December 31, 2012 was \$58,389. This is not reflected in the financial statement.

NOTE 14 – MICRO LOAN FUND

Logan County, Kansas was awarded a CDBG Micro Loan grant in the amount of \$100,000. As of December 31, 2012, the County has loaned out \$15,000. Repayments of the loans are structured to be paid back as follows:

<u>Loan Number</u>	<u>Loan Amount</u>	<u>Issue Date</u>	<u>Monthly Payment</u>	<u>Interest Rate</u>	<u>Maturity</u>
1	\$ 15,000	03-21-05	\$ 152	4.0%	03-21-2015

These funds are available to be used on a revolving basis. As the loans are repaid, the amounts can be loaned back out.

NOTE 15 – LANDFILL CLOSURE AND POST-CLOSURE COSTS

State and federal laws and regulations require **Logan County, Kansas** to place a final cover on its landfill site when it stops accepting waste and perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County has a potential liability for a portion of this closure and post-closure care costs in each period based on the landfill capacities used as of each year end. The estimated closure cost is \$168,137 and the estimated post-closure cost is \$496,394. These figures comprise the estimated closure and post-closure cost of \$664,531. At December 31, 2012, the permit for 2012 identifies that the remaining volume capacity of the site is 90.69% of the original capacity and that the remaining life of the landfill is three years. The County is also required by regulations to provide financial assurance for the closure and post-closure costs. The allowable mechanisms for this financial

LOGAN COUNTY, KANSAS

Notes to Financial Statement

December 31, 2012

assurance are as follows: 1) trust fund, 2) surety bond guaranteeing payment or performance, 3) letter of credit, 4) insurance certificate, and 5) a financial test for local governments. The County has elected to use the financial test to provide financial assurance. The County is in compliance with the financial test as of December 31, 2012.

The above figures have been estimated and the potential for change due to inflation or deflation, technology, or applicable laws or regulations, exists to affect the above calculations.

NOTE 16 – LONG-TERM DEBT

Logan County, Kansas has the following types of long-term debt.

General Obligation Bonds

On June 15, 2010, the County issued \$1,510,000 in General Obligation – Series 2010-A bonds for the purpose of building a wellness center.

On September 3, 2010, the County issued \$1,990,000 in Taxable General Obligation (Build America Bonds) – Series 2010-B bonds for the purpose of building a wellness center.

Lease Obligations

The County has entered into lease agreements with an option to purchase at the expiration of the lease terms. The leases contain a fiscal funding clause.

LOGAN COUNTY, KANSAS
Notes to Financial Statement
December 31, 2012

Changes in long-term liabilities for the County for the year ended December 31, 2012, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2010 - A	2.00-3.50%	6/15/2010	\$ 1,510,000	9/1/2018	\$ 1,355,000	-	(170,000)	1,185,000	40,725
Series 2010 - B (Build America Bonds)	4.20-5.20%	9/3/2010	1,990,000	9/1/2025	1,990,000	-	-	1,990,000	63,232
Capital Leases Payable									
Logan County Manor Expansion	5.35%	3/14/2008	575,000	8/30/2018	412,204	-	(51,538)	360,666	21,375
2010 Caterpillar 140M Grader	3.35%	12/29/2010	115,000	12/29/2014	87,655	-	(28,261)	59,394	2,937
2012 IHC 6x6 Fire Truck	3.40%	5/2/2011	210,000	5/2/2016	172,011	-	(32,141)	139,870	5,648
Total Contractual Indebtedness					<u>\$ 4,016,870</u>	<u>-</u>	<u>(281,940)</u>	<u>3,734,930</u>	<u>134,117</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR							
	2013	2014	2015	2016	2017	2018-2022	2023-2025	Total
Principal								
General Obligation Bonds	\$ 175,000	185,000	195,000	200,000	210,000	1,280,000	930,000	3,175,000
Capital Leases Payable	116,774	121,828	95,915	100,397	67,108	57,908	-	559,930
Total Principal	<u>291,774</u>	<u>306,828</u>	<u>290,915</u>	<u>300,397</u>	<u>277,108</u>	<u>1,337,908</u>	<u>930,000</u>	<u>3,734,930</u>
Interest								
General Obligation Bonds	100,557	96,182	90,632	84,782	78,282	280,440	63,882	794,757
Capital Leases Payable	25,326	20,272	14,987	10,506	5,805	2,167	-	79,063
Total Interest	<u>125,883</u>	<u>116,454</u>	<u>105,619</u>	<u>95,288</u>	<u>84,087</u>	<u>282,607</u>	<u>63,882</u>	<u>873,820</u>
Total Principal and Interest	<u>\$ 417,657</u>	<u>423,282</u>	<u>396,534</u>	<u>395,685</u>	<u>361,195</u>	<u>1,620,515</u>	<u>993,882</u>	<u>4,608,750</u>

LOGAN COUNTY, KANSAS

Regulatory-Required Supplementary Information

LOGAN COUNTY, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds					
General Fund					
General Fund	\$ 2,461,832	-	2,461,832	1,852,486	(609,346)
Special Purpose Funds					
Road and Bridge Fund	1,319,162	-	1,319,162	1,185,906	(133,256)
Health Fund	286,711	-	286,711	270,715	(15,996)
Employee Benefits Fund	686,065	-	686,065	624,050	(62,015)
Noxious Weed Fund	274,145	-	274,145	267,104	(7,041)
Hospital Maintenance Fund	201,577	-	201,577	201,700	123
Emergency 911 Fund	54,554	-	54,554	25,187	(29,367)
Special Alcohol and Drug Fund	9,604	-	9,604	900	(8,704)
Noxious Weed Capital Outlay Fund	116,106	-	116,106	-	(116,106)
Wireless 911 Fund	20,000	-	20,000	15,515	(4,485)
Prairie Dog Fund	213,602	-	213,602	54,760	(158,842)
County Building Fund	16,043	-	16,043	12,653	(3,390)
Ambulance Fund	320,904	-	320,904	283,649	(37,255)
Bond and Interest Fund					
Bond and Interest Fund	329,867	-	329,867	309,379	(20,488)
Related Municipal Entity					
Fire District No. 1 - General Fund	210,251	-	210,251	142,907	(67,344)

LOGAN COUNTY, KANSAS

General Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 1,205,819	1,475,971	1,501,126	(25,155)
Delinquent Tax	1,228	1,992	-	1,992
Vehicle Tax	97,294	87,617	81,462	6,155
Intangibles	14,883	13,484	10,218	3,266
Mineral Production Tax	31,186	67,076	15,000	52,076
Sales Tax	237,014	273,325	150,000	123,325
Intergovernmental				
Federal Aid	2,427	4,794	-	4,794
State Aid	209	1,294	-	1,294
Licenses and Fees				
Mortgage Registration Fees	31,878	37,436	18,000	19,436
Co. Clerk - Co. Share Game and Park	346	350	-	350
County Offices	42,448	53,887	20,000	33,887
Antique Motor Vehicle Regist. Fees	1,367	1,450	500	950
Cereal Malt Beverage	150	75	-	75
Insurance Proceeds	5,679	-	-	-
Insurance Dividends	11,950	10,907	-	10,907
Interest on Taxes	3,428	2,724	2,500	224
Interest on Investments	11,921	11,288	10,000	1,288
Miscellaneous	21,103	21,912	-	21,912
Reimbursements	14,526	17,650	15,000	2,650
Rents and Leases	5,822	1,200	3,500	(2,300)
Sale of Property	-	24,750	-	24,750
Transfers In	11,479	16,066	5,000	11,066
Total Cash Receipts	1,752,157	2,125,248	1,832,306	292,942
Expenditures				
County Commission				
Personal Services	38,313	40,064	40,000	64
Contractual Services	17	448	5,000	(4,552)
Commodities	7,575	2,145	500	1,645
Total County Commission	45,905	42,657	45,500	(2,843)
County Clerk				
Personal Services	57,824	60,347	73,000	(12,653)
Contractual Services	1,784	1,953	1,500	453
Commodities	947	2,543	3,000	(457)
Total County Clerk	60,555	64,843	77,500	(12,657)

LOGAN COUNTY, KANSAS

General Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (continued)				
County Treasurer				
Personal Services	\$ 74,087	85,995	72,600	13,395
Contractual Services	4,107	4,702	4,500	202
Commodities	1,538	1,274	2,000	(726)
Capital Outlay	-	-	1,000	(1,000)
Total County Treasurer	<u>79,732</u>	<u>91,971</u>	<u>80,100</u>	<u>11,871</u>
County Attorney				
Personal Services	55,478	61,760	62,750	(990)
Contractual Services	1,819	3,613	4,600	(987)
Commodities	4,131	3,480	2,400	1,080
Capital Outlay	1,235	-	2,000	(2,000)
Total County Attorney	<u>62,663</u>	<u>68,853</u>	<u>71,750</u>	<u>(2,897)</u>
Register of Deeds				
Personal Services	57,578	60,346	60,300	46
Contractual Services	2,361	3,373	3,000	373
Commodities	2,390	1,936	4,000	(2,064)
Capital Outlay	-	27,946	28,000	(54)
Total Register of Deeds	<u>62,329</u>	<u>93,601</u>	<u>95,300</u>	<u>(1,699)</u>
Sheriff				
Personal Services	132,722	138,366	130,580	7,786
Contractual Services	7,965	8,005	13,600	(5,595)
Commodities	40,651	42,196	39,000	3,196
Capital Outlay	891	30,131	35,500	(5,369)
Total Sheriff	<u>182,229</u>	<u>218,698</u>	<u>218,680</u>	<u>18</u>
Emergency Preparedness				
Personal Services	27,977	29,321	29,300	21
Contractual Services	2,686	1,980	2,500	(520)
Commodities	4,179	8,997	9,000	(3)
Total Emergency Preparedness	<u>34,842</u>	<u>40,298</u>	<u>40,800</u>	<u>(502)</u>
Unified Court				
Contractual Services	18,260	15,406	14,300	1,106
Commodities	-	-	2,500	(2,500)
District Expenses	3,453	572	2,500	(1,928)
Total Unified Court	<u>21,713</u>	<u>15,978</u>	<u>19,300</u>	<u>(3,322)</u>

LOGAN COUNTY, KANSAS

General Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (continued)				
Courthouse General				
Contractual Services	\$ 212,714	189,227	325,000	(135,773)
Commodities	118,113	45,131	50,000	(4,869)
Capital Outlay	79,023	37,722	382,000	(344,278)
Total Courthouse General	<u>409,850</u>	<u>272,080</u>	<u>757,000</u>	<u>(484,920)</u>
Custodian				
Personal Services	23,350	27,205	30,000	(2,795)
Contractual Services	1,455	1,386	2,000	(614)
Commodities	13,142	11,405	15,000	(3,595)
Total Custodian	<u>37,947</u>	<u>39,996</u>	<u>47,000</u>	<u>(7,004)</u>
Landfill				
Personal Services	9,429	8,708	10,000	(1,292)
Contractual Services	8,369	10,570	11,000	(430)
Commodities	906	2,201	2,500	(299)
Capital Outlay	-	-	4,000	(4,000)
Total Landfill	<u>18,704</u>	<u>21,479</u>	<u>27,500</u>	<u>(6,021)</u>
Election				
Personal Services	7,792	7,184	12,000	(4,816)
Contractual Services	3,176	15,790	5,000	10,790
Commodities	6,905	4,954	16,000	(11,046)
Total Election	<u>17,873</u>	<u>27,928</u>	<u>33,000</u>	<u>(5,072)</u>
Appraiser's Cost				
Personal Services	55,606	58,870	58,200	670
Contractual Services	39,576	36,007	37,400	(1,393)
Commodities	6,668	7,004	5,200	1,804
Total Appraiser's Cost	<u>101,850</u>	<u>101,881</u>	<u>100,800</u>	<u>1,081</u>
Total Departments	1,136,192	1,100,263	1,614,230	(513,967)
Area Agency on Aging	2,500	3,000	3,000	-
Community Economic Development	5,000	24,175	34,500	(10,325)
Conservation District	14,500	14,500	14,500	-
County Attorney Scholarships	7,031	12,493	18,000	(5,507)
Dispatching Services	43,647	45,829	45,500	329
Fair Building	22,500	25,000	25,000	-
Fair Maintenance	17,500	25,000	25,000	-
Fair Premiums	2,800	3,000	3,000	-

LOGAN COUNTY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (continued)				
Family Shelter	\$ 1,000	1,000	1,000	-
GIS System	11,000	4,447	11,000	(6,553)
Historical Records	9,440	9,440	9,440	-
Juvenile Detention	1,775	-	6,000	(6,000)
Manor Expansion	-	-	60,000	(60,000)
Mental Challenged	28,300	29,715	29,715	-
Mental Health	15,000	15,750	15,750	-
Nursing Home Lease Purchase	54,656	-	-	-
Nursing Home Operations	70,000	70,000	70,000	-
Prisoner Board	31,538	29,237	45,000	(15,763)
ROZ Program Scholarship	-	9,055	-	9,055
Services for Elderly	14,000	14,000	14,000	-
Silver-Hair Legislature Inc.	300	300	300	-
Solid Waste Recycling Fees	1,746	1,422	2,000	(578)
Western Kansas Child Advocacy	2,500	2,500	2,500	-
Neighborhood Revitalization	7,571	12,360	12,397	(37)
Transfers Out	200,000	400,000	400,000	-
Total Expenditures	1,700,496	1,852,486	2,461,832	(609,346)
Cash Receipts Over (Under) Expenditures	51,661	272,762		
Unencumbered Cash - Beginning	1,128,022	1,179,683		
Unencumbered Cash - Ending	\$ 1,179,683	1,452,445		

LOGAN COUNTY, KANSAS
Road and Bridge Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 702,825	841,152	855,761	(14,609)
Delinquent Tax	431	762	-	762
Vehicle Tax	50,342	50,742	47,521	3,221
Intergovernmental				
Special Highway Fuel Tax	200,550	199,310	200,000	(690)
Reimbursements	172,718	261,333	80,000	181,333
Total Cash Receipts	<u>1,126,866</u>	<u>1,353,299</u>	<u>1,183,282</u>	<u>170,017</u>
Expenditures				
Personal Services	286,728	289,861	352,300	(62,439)
Contractual Services	45,961	51,284	62,000	(10,716)
Commodities	435,002	537,035	500,000	37,035
Capital Outlay	-	-	308,000	(308,000)
Neighborhood Revitalization	4,416	7,726	6,862	864
Transfers Out	260,000	300,000	90,000	210,000
Total Expenditures	<u>1,032,107</u>	<u>1,185,906</u>	<u>1,319,162</u>	<u>(133,256)</u>
Cash Receipts Over (Under) Expenditures	94,759	167,393		
Unencumbered Cash - Beginning	<u>169,534</u>	<u>264,293</u>		
Unencumbered Cash - Ending	<u>\$ 264,293</u>	<u>431,686</u>		

LOGAN COUNTY, KANSAS
Health Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 57,752	59,054	60,044	(990)
Delinquent Tax	37	62	-	62
Vehicle Tax	4,234	4,177	3,906	271
Intergovernmental				
Federal Aid	3,941	3,427	-	3,427
State Aid	7,000	7,451	10,000	(2,549)
Grants and Reimbursements	191,700	195,655	200,000	(4,345)
Total Cash Receipts	<u>264,664</u>	<u>269,826</u>	<u>273,950</u>	<u>(4,124)</u>
Expenditures				
Personal Services	167,926	176,002	197,000	(20,998)
Contractual Services	10,129	12,886	13,560	(674)
Commodities	17,155	12,001	27,880	(15,879)
Capital Outlay	54,180	69,284	47,790	21,494
Neighborhood Revitalization	363	542	481	61
Total Expenditures	<u>249,753</u>	<u>270,715</u>	<u>286,711</u>	<u>(15,996)</u>
Cash Receipts Over (Under) Expenditures	14,911	(889)		
Unencumbered Cash - Beginning	<u>8,080</u>	<u>22,991</u>		
Unencumbered Cash - Ending	<u>\$ 22,991</u>	<u>22,102</u>		

LOGAN COUNTY, KANSAS
Employee Benefits Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 530,019	535,886	544,982	(9,096)
Delinquent Tax	397	580	-	580
Vehicle Tax	46,225	38,931	35,815	3,116
Reimbursements	18,215	9,109	8,000	1,109
Total Cash Receipts	<u>594,856</u>	<u>584,506</u>	<u>588,797</u>	<u>(4,291)</u>
Expenditures				
Social Security	83,741	89,695	85,500	4,195
KPERS	70,805	81,008	80,000	1,008
Unemployment	904	1,017	1,000	17
Medical and Other Insurance	377,880	414,471	455,000	(40,529)
Workers' Compensation	43,202	32,939	60,000	(27,061)
Neighborhood Revitalization	3,328	4,920	4,565	355
Total Expenditures	<u>579,860</u>	<u>624,050</u>	<u>686,065</u>	<u>(62,015)</u>
Cash Receipts Over (Under) Expenditures	14,996	(39,544)		
Unencumbered Cash - Beginning	<u>196,473</u>	<u>211,469</u>		
Unencumbered Cash - Ending	<u>\$ 211,469</u>	<u>171,925</u>		

LOGAN COUNTY, KANSAS
Noxious Weed Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 113,786	134,321	136,662	(2,341)
Delinquent Tax	59	125	-	125
Vehicle Tax	7,400	8,161	7,695	466
Intergovernmental				
State Aid	18,274	21,647	-	21,647
Chemical Sales	79,270	160,259	90,000	70,259
Total Cash Receipts	<u>218,789</u>	<u>324,513</u>	<u>234,357</u>	<u>90,156</u>
Expenditures				
Personal Services	45,709	55,205	48,000	7,205
Contractual Services	13,748	11,444	20,000	(8,556)
Commodities	112,989	159,221	200,000	(40,779)
Capital Outlay	-	-	5,000	(5,000)
Neighborhood Revitalization	715	1,234	1,145	89
Transfers Out	40,000	40,000	-	40,000
Total Expenditures	<u>213,161</u>	<u>267,104</u>	<u>274,145</u>	<u>(7,041)</u>
Cash Receipts Over (Under) Expenditures	5,628	57,409		
Unencumbered Cash - Beginning	<u>57,731</u>	<u>63,359</u>		
Unencumbered Cash - Ending	<u>\$ 63,359</u>	<u>120,768</u>		

LOGAN COUNTY, KANSAS
Hospital Maintenance Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 184,941	185,124	188,234	(3,110)
Delinquent Tax	153	204	-	204
Vehicle Tax	17,625	13,625	12,492	1,133
Total Cash Receipts	<u>202,719</u>	<u>198,953</u>	<u>200,726</u>	<u>(1,773)</u>
Expenditures				
Appropriations	200,000	200,000	200,000	-
Neighborhood Revitalization	1,161	1,700	1,577	123
Total Expenditures	<u>201,161</u>	<u>201,700</u>	<u>201,577</u>	<u>123</u>
Cash Receipts Over (Under) Expenditures	1,558	(2,747)		
Unencumbered Cash - Beginning	<u>2,570</u>	<u>4,128</u>		
Unencumbered Cash - Ending	<u>\$ 4,128</u>	<u>1,381</u>		

LOGAN COUNTY, KANSAS
Emergency 911 Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Collections	\$ 12,051	2,917	<u>35,000</u>	<u>(32,083)</u>
Expenditures				
Capital Outlay	14,335	25,187	<u>54,554</u>	<u>(29,367)</u>
Cash Receipts Over (Under) Expenditures	(2,284)	(22,270)		
Unencumbered Cash - Beginning	24,554	22,270		
Unencumbered Cash - Ending	\$ <u>22,270</u>	<u>-</u>		

LOGAN COUNTY, KANSAS
Special Alcohol and Drug Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Private Club Liquor Tax	\$ 5,251	6,363	1,500	4,863
Expenditures				
Contractual Services	2,800	900	9,604	(8,704)
Cash Receipts Over (Under) Expenditures	2,451	5,463		
Unencumbered Cash - Beginning	8,104	10,555		
Unencumbered Cash - Ending	\$ 10,555	16,018		

LOGAN COUNTY, KANSAS
Noxious Weed Capital Outlay Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Transfers In	\$ 40,000	40,000	-	40,000
Expenditures				
Capital Outlay	-	-	116,106	(116,106)
Cash Receipts Over (Under) Expenditures	40,000	40,000		
Unencumbered Cash - Beginning	116,106	156,106		
Unencumbered Cash - Ending	\$ 156,106	196,106		

LOGAN COUNTY, KANSAS
Special Machinery Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers In	\$ 260,000	300,000
Expenditures		
Capital Outlay	243,967	119,251
Cash Receipts Over (Under) Expenditures	16,033	180,749
Unencumbered Cash - Beginning	249,424	270,457
Prior Year Cancelled Encumbrance	5,000	-
Unencumbered Cash - Ending	\$ 270,457	451,206

LOGAN COUNTY, KANSAS
Equipment Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers In	\$ 100,000	100,000
Expenditures		
Capital Outlay	-	66,677
Cash Receipts Over (Under) Expenditures	100,000	33,323
Unencumbered Cash - Beginning	394,310	494,310
Unencumbered Cash - Ending	\$ 494,310	527,633

LOGAN COUNTY, KANSAS
Micro Loan Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Loan Repayments	\$ 1,950	2,065
Expenditures	-	-
Cash Receipts Over (Under) Expenditures	1,950	2,065
Unencumbered Cash - Beginning	20,709	22,659
Unencumbered Cash - Ending	\$ 22,659	24,724

LOGAN COUNTY, KANSAS
Register of Deeds Technology Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Collections	\$ 9,719	10,808
Interest	5	2
Total Cash Receipts	9,724	10,810
Expenditures		
Capital Outlay	11,050	8,212
Cash Receipts Over (Under) Expenditures	(1,326)	2,598
Unencumbered Cash - Beginning	7,034	5,708
Unencumbered Cash - Ending	\$ 5,708	8,306

LOGAN COUNTY, KANSAS
Wireless 911 Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Collections	\$ 9,448	-	20,000	(20,000)
Expenditures				
Commodities	4,092	15,515	20,000	(4,485)
Cash Receipts Over (Under) Expenditures	5,356	(15,515)		
Unencumbered Cash - Beginning	10,159	15,515		
Unencumbered Cash - Ending	\$ 15,515	-		

LOGAN COUNTY, KANSAS
Prairie Dog Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Reimbursements	\$ 23,607	92,092	150,000	(57,908)
Expenditures				
Personal Services	-	1,656	7,000	(5,344)
Contractual Services	-	150	1,500	(1,350)
Commodities	-	52,954	205,102	(152,148)
Total Expenditures	-	54,760	213,602	(158,842)
Cash Receipts Over (Under) Expenditures	23,607	37,332		
Unencumbered Cash - Beginning	22,102	45,709		
Unencumbered Cash - Ending	\$ 45,709	83,041		

LOGAN COUNTY, KANSAS
County Building Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 48,119	2	-	2
Delinquent Tax	31	79	-	79
Vehicle Tax	3,575	3,533	3,252	281
Total Cash Receipts	51,725	3,614	3,252	362
Expenditures				
Capital Outlay	17,956	12,653	15,562	(2,909)
Neighborhood Revitalization	302	-	481	(481)
Total Expenditures	18,258	12,653	16,043	(3,390)
Cash Receipts Over (Under) Expenditures	33,467	(9,039)		
Unencumbered Cash - Beginning	66,464	99,931		
Unencumbered Cash - Ending	\$ 99,931	90,892		

LOGAN COUNTY, KANSAS
Ambulance Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 56,620	49,117	49,957	(840)
Delinquent Tax	-	57	-	57
Vehicle Tax	-	3,841	3,839	2
Collections	168,878	215,714	110,000	105,714
Miscellaneous	2,819	5,763	-	5,763
Total Cash Receipts	228,317	274,492	163,796	110,696
Expenditures				
Personal Services	89,414	95,506	120,000	(24,494)
Contractual Services	10,598	18,686	40,000	(21,314)
Commodities	54,472	34,667	20,000	14,667
Capital Outlay	-	133,194	140,000	(6,806)
Miscellaneous	1,975	1,145	-	1,145
Neighborhood Revitalization	357	451	904	(453)
Total Expenditures	156,816	283,649	320,904	(37,255)
Cash Receipts Over (Under) Expenditures	71,501	(9,157)		
Unencumbered Cash - Beginning	180,189	251,690		
Unencumbered Cash - Ending	\$ 251,690	242,533		

LOGAN COUNTY, KANSAS
Emergency Management Grant Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest	\$ 3	-
Expenditures		
Contractual Services	793	-
Cash Receipts Over (Under) Expenditures	(790)	-
Unencumbered Cash - Beginning	790	-
Unencumbered Cash - Ending	\$ -	-

LOGAN COUNTY, KANSAS
Multi-County Health Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Collections	\$ 4,524	4,293
Expenditures		
Commodities	6,333	4,152
Cash Receipts Over (Under) Expenditures	(1,809)	141
Unencumbered Cash - Beginning	14,647	12,838
Unencumbered Cash - Ending	\$ 12,838	12,979

LOGAN COUNTY, KANSAS
Capital Improvement Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers In	\$ 100,000	300,000
Expenditures	-	-
Cash Receipts Over (Under) Expenditures	100,000	300,000
Unencumbered Cash - Beginning	50,000	150,000
Unencumbered Cash - Ending	\$ 150,000	450,000

LOGAN COUNTY, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 102,041	149,499	152,210	(2,711)
Delinquent Tax	-	103	-	103
Vehicle Tax	-	6,923	6,920	3
Sales Tax	243,986	277,379	120,000	157,379
Bond of America Interest	33,859	34,048	34,048	-
Total Cash Receipts	<u>379,886</u>	<u>467,952</u>	<u>313,178</u>	<u>154,774</u>
Expenditures				
Principal	155,000	170,000	170,000	-
Interest	149,817	138,005	138,005	-
Cash Basis Reserve	-	-	15,000	(15,000)
Neighborhood Revitalization	643	1,374	6,862	(5,488)
Total Expenditures	<u>305,460</u>	<u>309,379</u>	<u>329,867</u>	<u>(20,488)</u>
Cash Receipts Over (Under) Expenditures	74,426	158,573		
Unencumbered Cash - Beginning	<u>68,922</u>	<u>143,348</u>		
Unencumbered Cash - Ending	<u>\$ 143,348</u>	<u>301,921</u>		

LOGAN COUNTY, KANSAS
Hospital Wellness Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest	\$ 975	329
Expenditures		
Capital Outlay	3,339,125	120,821
Cash Receipts Over (Under) Expenditures	(3,338,150)	(120,492)
Unencumbered Cash - Beginning	3,458,642	120,492
Unencumbered Cash - Ending	\$ 120,492	-

LOGAN COUNTY, KANSAS
Buffalo Bill Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Intergovernmental		
Federal Aid	\$ -	467,979
Donations	-	300,000
	-	-
Total Cash Receipts	-	767,979
Expenditures		
Contractual Services	-	110
Capital Outlay	-	727,825
Funds Due to Buffalo Bill	-	40,044
	-	-
Total Expenditures	-	767,979
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

LOGAN COUNTY, KANSAS
Oil and Gas Depletion Trust
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Oil and Gas Depletion Funds From State	\$ -	380,306
Expenditures	-	-
Cash Receipts Over (Under) Expenditures	-	380,306
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	380,306

LOGAN COUNTY, KANSAS
Prosecuting Attorney Training Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Collections	\$ 1,198	1,013
Expenditures		
Capital Outlay	2,097	1,527
Cash Receipts Over (Under) Expenditures	(899)	(514)
Unencumbered Cash - Beginning	2,532	1,633
Unencumbered Cash - Ending	\$ 1,633	1,119

LOGAN COUNTY, KANSAS
Special Motor Vehicle Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Collections	\$ 32,762	33,105
Sales Tax	214	194
Total Cash Receipts	<u>32,976</u>	<u>33,299</u>
Expenditures		
Personal Services	13,097	12,724
Contractual Services	745	669
Commodities	2,324	3,840
Capital Outlay	5,331	-
Transfers Out	11,479	16,066
Total Expenditures	<u>32,976</u>	<u>33,299</u>
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	<u>\$ -</u>	<u>-</u>

LOGAN COUNTY, KANSAS
Fire District No. 1 - General Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 158,972	146,152	155,839	(9,687)
Delinquent Tax	35	96	-	96
Vehicle Tax	2,789	3,808	5,062	(1,254)
Miscellaneous	223	29	-	29
Total Cash Receipts	<u>162,019</u>	<u>150,085</u>	<u>160,901</u>	<u>(10,816)</u>
Expenditures				
Personal Services	23,240	27,044	35,000	(7,956)
Contractual Services	12,379	7,514	15,000	(7,486)
Commodities	27,679	42,694	30,000	12,694
Capital Outlay	-	-	100,000	(100,000)
Neighborhood Revitalization	450	655	251	404
Transfers Out	40,000	65,000	30,000	35,000
Total Expenditures	<u>103,748</u>	<u>142,907</u>	<u>210,251</u>	<u>(67,344)</u>
Cash Receipts Over (Under) Expenditures	58,271	7,178		
Unencumbered Cash - Beginning	<u>14,926</u>	<u>73,197</u>		
Unencumbered Cash - Ending	<u>\$ 73,197</u>	<u>80,375</u>		

LOGAN COUNTY, KANSAS
Fire District No. 1 - Special Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Loan Proceeds	\$ 210,000	-
Transfers In	40,000	65,000
Total Cash Receipts	250,000	65,000
Expenditures		
Capital Outlay	195,430	206,658
Cash Receipts Over (Under) Expenditures	54,570	(141,658)
Unencumbered Cash - Beginning	176,547	231,117
Unencumbered Cash - Ending	\$ 231,117	89,459

LOGAN COUNTY, KANSAS
Distributable Funds, State Funds, and Subdivision Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2012

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Distributable Funds				
Neighborhood Revitalization	\$ 850	74,229	73,362	1,717
Current Tax	4,820,901	8,047,513	7,532,665	5,335,749
Advance Tax	-	8	8	-
Excise Tax	-	266	266	-
Escrow Tax	10,861	16,642	18,868	8,635
Motor Vehicle Tax	-	488,037	488,037	-
Delinquent Personal Property	7,372	5,625	7,372	5,625
Redemptions	11,310	8,540	13,447	6,403
Kansas Mineral (Severance)	-	134,152	134,152	-
Motor Vehicle Department	-	332,097	332,097	-
Special Clearing Fund	-	11,399	11,399	-
Long and Short Cash	12	8,202	8,208	6
Total Distributable Funds	4,851,306	9,126,710	8,619,881	5,358,135
State Funds				
State Educational Building	800	60,531	60,553	778
State Institutional	400	30,266	30,276	390
Total State Funds	1,200	90,797	90,829	1,168
Subdivision Funds				
Cities	35,865	1,097,272	1,095,519	37,618
Townships	8,691	468,236	472,327	4,600
School Districts	30,526	2,509,631	2,509,408	30,749
Northwest KS Library System	446	54,290	54,361	375
Total Subdivision Funds	75,528	4,129,429	4,131,615	73,342
Total	\$ 4,928,034	13,346,936	12,842,325	5,432,645

LOGAN COUNTY, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2012

<u>Funds</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
State Mortgage Registration	\$ 543	1,498	1,268	773
Drivers License	-	9,216	9,216	-
Clerk of District Court Judgment Fees	36	252	288	-
Special City and County Highway	-	229,646	229,646	-
Golden Prairie Extension	-	91,408	89,876	1,532
Sales Tax	-	170,999	170,999	-
Game License	-	7,275	6,874	401
Payroll Clearing	83,333	871,203	863,686	90,850
Reg. Offender and Concealed Handgun	1,757	765	-	2,522
Law Library	2,629	5,689	6,116	2,202
County Clerk	391	30,336	30,727	-
Clerk of District Court	2,875	169,232	170,377	1,730
Register of Deeds	-	83,458	83,458	-
Sheriff	-	14,297	14,297	-
Total	\$ 91,564	1,685,274	1,676,828	100,010